MEMORANDUM OF UNDERSTANDING(MOU)

BETWEEN

SHREEYASH COLLEGE OF ENGINEERING & TECHNOLOGY (SYCET), Aurangabad

&

Ccentric Learning Edge Pvt. Ltd., NOIDA

On Behalf of

ITI Ltd, headquartered at Dooravaninagar, Bangalore-560016, Karnataka, India

ceyash College of Engineering

& Technology Aurangabad

For Ccentric Learning Edge Pvt. Ltd. Director

MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on this the 11-06-2021 BETWEEN

Shreeyash College of Engineering & Technology, Aurangabad (SYCET), located atGut no, 258, Prem Nagar - SataraParisar, near SRPF Camp, Aurangabad 431010 represented herein by its Name of Competent Authority / Representative Prof. Dr. R. S. Pawar, Principal (hereinafter referred as "SYCET" the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

AND

Ccentric Learning Edge Pvt. Ltd, having its registered office at C- 612, G C Centrum, Indirapuram, Ghaziabad – 201014 and Corporate office at D-9 Sector 3 Noida, 201301, Uttar Pradesh, Indiaand represented herein by its Zonal / Divisional Head, Name of Competent Authority / Representative, Mr. SachinSangal, Founder, CEO & MD, (hereinafter referred to as "CLE", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators andassigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

WHEREAS:

A) First Party is a Higher Educational Institutionnamed:

Shreeyash College of Engineering & Technology Aurangabad

For Ccentric Learning Edge Pvt. Ltd. Director

SHREEYASH COLLEGE OF ENGINEERING & TECHNOLOGY, AURANGABAD (SYCET)

- B) CLE, the Second Party is engaged in Business, Manufacturing, Skill Development, Education and R&D Services in the fields of Pharmacy and Engineering.
- C) Ccentric Learning Edge Pvt. Ltd is promoted by Mr. Sachin Sangal, Founder, CEO & MD.
- D) CLE has entered into an agreement with ITI Ltd, a PSU, established in 1948 and headquartered at Dooravaninagar, Bangalore-560016, Karnataka, India, to utilize the infrastructure at their Rae Bareli Unit to train the students who have completed/or Final Semester of their Engineering Degree in Mechanical, Electrical and Electrical and Electronics Stream.
- E) That CLE is human resource sourcing and training partner for Electric Vehicle(EV) variants/Operations for JBM, Volvo, Escorts, Bosch, Minda Corporation, BASF Catalysts, and others working towards Electric Vehicle EV segment of Automobile sector.
- F) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- G) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Outsourcing and Research.
- Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest.
- Give related information, its branches, and dimensional information about the industry concerned with whom the MOU issworn.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS: CLAUSE 1:<u>CO-OPERATION</u>

1.1 Both Parties are united by common interests and objectives, and they shall

College of Engineering & Technology Aurangabad

For Ccentric Learning Edge Pvt. Ltd. Director

establish channels of communication and co-operation that will promote and advance their respective operations within the **SHREEYASH COLLEGE OF ENGINEERING & TECHNOLOGY (SYCET)** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for oneanother.

- 1.2 **SYCET** and **CLE** will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

CLAUSE 2: SCOPE OF THE MOU

- 2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills andknowledge.
- 2.2 **Curriculum Design:** Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenariomeaningfully.

Shreeyash College of Engineering & Technology Aurangabad

Director

For Ccentric Learning Edge Pvt. Ltd.

2.3 Industrial Training & Visits: Industry and Institution interaction will give an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the First Party.

2.4 Internships and Industry Exposure for Students:

The training programme developed by **CLE** will also take care the following statutory requirements by AICTE for a student to complete the engineering degree

- Internship: As the students will be working at the shop floor of **ITI Ltd** and **CLE** is an empanelled agency with **AICTE**, the students will get internship certificate to suffice the requirements
- Projects : As the students are enrolled in hands on training on latest technology, they can choose different projects which they can design, develop and complete under the guidance of **ITI staffs alongwith CLE Trainers**, during the course of their stay at ITI campus and can submit the same
- **CLE** will provide Internship for the students studying in **SYCET** and appeared in Semester VI examination. As per AICTE curriculum the internship program is designed for 150 hours. The program will be conducted at **ITI Ltd.'s Rae Bareli** facility. The cost for the programme is fixed at Rs. 30,000/- (Thirty Thousands) + GST negotiable only including the cost of stay and Food. **SYCET** willassist for maximum participation of the students for the current batch of **2018-2022** after their scheduled

Shreevash College of Engineering

& Technology Aurangabad

For Ccentric Learning Edge Pvt. Ltd. Director Semester V end examination.

- CLE has developed an Internship, Industrial training and placement assured programme of four months duration to be imparted to the students of SYCET studying in eighth semester. The program will be conducted at ITI Ltd.'sRae Bareli facility. The cost for the programme is to be borne by the student.
 SYCET willassist for maximum participation of the students in the programme. The detailed curriculum, fee structure is detailed in the brochure, which is also a part of this agreement.
- As **SYCET**stands as a **Facilitator** for the students of **2017-2021** batch and will assist for participation of maximum number of students who shall clear the entrance examination of the programme. For the students of **SYCET**, a deferred payment schedule for the present batch of the students is offered as detailed in the student agreement attached as an annexure in this agreement.
- 2.5 Research and Development: Both Parties have agreed to carry out the joint research activities in the fields of Electric Vehicle
- 2.6 **Skill Development Programs:** Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.
- 2.7 **Guest Lectures:** Second Party to extend the necessary support to deliver guest lectures to the students of the First Party on the technology trends and in house requirements.
- 2.8 **Faculty Development Programs:** Second Party to train the Faculties of First Party for imparting industrial exposure/ training as per the industrial requirement considering the National Occupational Standards in concerned sector, ifavailable.
- 2.9 Both Parties to obtain all internal approvals, consents, permissions, and

For Ccentric Learning Edge Pvi

Chreeyash College of Engineering & Technology Aurangabad

licenses of whatsoever nature required for offering the Programs on the terms specified herein

CLAUSE 3 INTELLECTUAL PROPERTY

3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to knowhow, inventions, patents, copy rights and designs) of the other Party.

CLAUSE 4: VALIDITY

- 4.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period theParties, as the case may be, will take effective steps for implementation of this MOU.
- 4.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge theirobligations

CLAUSE 5: RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that SYCET, AURANGABADMaharashtraand Ccentric Learning Edge Private Ltdacting underthis MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the otherParty.

Principal

Shreeyash College of Engineering & Technology Aurangabad

For Ccentric Learning Edge Pvt. Ltd Director

Any divergence or difference derived from the interpretation or application of the MOU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at Head Office of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of **Aurangabad**, **Maharashtra**.

List of Annexures:

Annexure "A" : Agreement with Students Annexure "B: : Agreement between ITI Ltd and Ccentric Learning Edge Pvt. Ltd. Annexure "C" : Name change certificate from Ccentric Learning Edge Pvt. Ltd. To Ccentric Learning Edge Pvt. Ltd.

AGREED:

SYCET, AurangabadCcentric Learning Edge Pvt. Ltd

Authoritzed Signatory Shreeyash College of Engineering & Technology Aurangabad

For Ccentric Learning Edge Pvt. Ltd. Director Autho zed Signatory

Shreeyash College of Engineering & Technology(SYCET)	Ccentric Learning Edge Pvt. Ltd.
Gut no, 258, Prem Nagar - Satara Tanda Rd, near SRPF Camp, Aurangabad 431010	C- 612, G C Centrum, Indirapuram, Ghaziabad – 201014, Uttar Pradesh, India
Contact Number : 9049989805	
EmailID :principal@sycet.org,	

tpo@sycet.org,	
Witness 1: Name: P. K. MashellCar	Witness 2 Name: Prof. E. M. Chirchi
Address: SMCET.	Address: Sycer
Angolaad, Mrs.	Aurangabad.
Adhaar No	Adhaar No

For Ccentric Learning Edge Pvt. Ltd. Director

Principal Shreeyash College of Engineering & Technology Aurangabad

V



(Industry Institute Collaboration)

MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

MACCIA

&

Shreeyash Pratishthan's Shreeyash College of Engineering and Technology, Aurangabad (Engineering, MBA, Pharmacy, Polytechnic) - SYCET

MOU UID: MoUNIn210000041

Execution Partner SCIENTIFIC JUGAADFUNDA

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MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on this the 07th day of – April – Two Thousand Twenty One (07/04/2021)

BETWEEN

MACCIA First party represented herein by their president Shri Santosh Mandlecha(hereinafter referred as '**First Party**', Or **MACCIA** the chamber which expression, unless excluded by or repugnant to the subject or context shall include its successors Mr. Sagar Nagre (Secretary General) – in-office, administrators and assigns).

AND

Shreeyash Pratishthan's, Shreeyash College of Engineering and Technology, Aurangabad, Second party, and represented herein by its Prof. Dr. Ramkisan S. Pawar(Competent Authority), (hereinafter referred to as "**Second Party**", Or **SYCET** Institute which expression, unless excluded by or repugnant to the subject or context shall include its successors Prof. E Raj Chirchi (Central Training and Placement Officer) – in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

Preamble:

Founded in 1927, Maharashtra Chamber of Commerce, Industry & Agriculture is Apex Chamber of the State. Currently over 5 lakh business establishments of state are affiliated with Maharashtra Chamber of Commerce, making it the apex body of state which does advocacy for trade and industrial development of the state & country. Maharashtra Chamber of Commerce (MACCIA) has affiliations of Maharashtra's most regional industry bodies and individual business establishments representing credible industry views.

Business Solutions Polyclinic Program (BSPP) is concept developed by MACCIA. JugaadFunda Innovations LLP empowers the program as execution partner through their CREAT-JOB Innovation Ecosystem platform. This program is aimed at connecting different stakeholders of the innovation ecosystem. Itenables every stakeholder to contribute and fetch benefits equally. BSPP program is looking forward to empowering 5 Lakhs plus industries and more than 3000+ academic institutionsand 1000+ Mentors from Maharashtra in next 3 years.

The SYCET (Second Party): Shreeyash Technical Campus established under Shreeyash Pratishthan is situated in the midst of nature, surrounded by the hills, is Marathwada's one of the most promising educational campus. It is spread over a land of 53 acres & it comprises of an Engineering College & MBA, a Polytechnic college, D. Pharmacy & B. Pharmacy college. The campus was established in 2008 and was first NAAC Accredited College of the Marathwada region, it was a dream project of its chairman, Er. Basawaraj Mangarule, himself an engineer from Government College of Engineering, Aurangabad. Shreeyash Technical Campus has undertaken the responsibility of providing quality education to the students of Marathwada. Going beyond its motto of "Transforming Students into Professionals", Shreeyash Technical Campus in a short span of time has played a significant role in bridging the gap between the demand and supply of the industrial zone of Aurangabad. Institutions run under Shreeyash Pratishthan are Shreeyash College of Engineering and Technology, Aurangabad Engineering (B.Tech & M.Tech), Management (MBA), Diploma Engineering (Polytechnic) and Shreeyash College of Pharmaceutical Education & Research (D. Pharmacy and B. Pharmacy)

With reference to structure of BSPP program, and its benefits to the society at a large, First Party & Second Party believe that memorandum of understanding between themselves shall enable them in achieving their organizational objectives in an effective manner.

The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Technical Education, Innovation, Entrepreneurship, Research, and problem solving for industries.

Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL BENEFITSTHE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1: AREA OF COLLABORATION AND SCOPE OF MOU

1.1 The aim of this MOU is primarily to establish non-commercial terms of collaboration and co-operation, under which both the parties seeking the MOUmay perform collaborative interests & organizational goals.

- 1.2 Broadly, the areas of collaboration in this MOU are focusing on improvement in following areas for benefit of both industry as well as academia.
 - A) Holistic Interdisciplinary Environment Creation
 - B) Training & Skill Development (staff, students, industry)
 - C) Focus on Academic activities (performance skill based)
 - D) Recruitment related activities (employable product)
- 1.3 Organizing Industry institute joint summit, "On-Line + Off-Line (Hybrid Mode)", enabling both stake holders to express their views / expectations / challenges and discuss possible solutions to overcome them.
- 1.4 Engage Industry leaders in 2 days "On-Line + Off-Line (Hybrid Mode)" faculty development program per semester to bridge the gap between industry and academia.
- 1.5 Engage best performing students in 1 day "On-Line + Off-Line (Hybrid Mode)" Industry Orientation program.
- 1.6 Organize project competition "On-Line + Off-Line (Hybrid Mode)", enabling best projects from institutes to get presented in front of industries.
- 1.7 Any other activity outside the scope mentioned above can be discussed separately and can be included by agreeing its terms of association in writing. If required separate MOU also can be signed if additional activity demands.

CLAUSE 2: CO-OPERATIONAND KEY RESPONSIBILITIES

- 2.1 Both Parties are willing to unite by common interests and objectives mentioned under clause 1 and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the territory/ campus / affiliated institutes & departments of SYCET (Second Party) and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional value addition opportunities for one another.
- 2.2 Both parties shall nominate 3-memberteam from each side as point of contact team for effective communication, promotion, and operation supervision.
- 2.3 Understanding the fact that execution is an important task for success of the

purpose of this MOU, "MACCIA execution partner" shall be responsible for execution of the tasks under this MOU.Three-member team from parties shall extend their support to provide required information to enable execution partner for communication, promotion, operation, and execution of the program. Sole responsibility of execution and derive measurable outcome from the activity is with the "execution partner".

CLAUSE 3: INTELLECTUAL PROPERTY

3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppel (the principle which precludes a person from asserting something contrary to what is implied by a previous action or statement of that person or by a previous pertinent judicial determination) or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

CLAUSE 4: IMPLEMENTATION METHODOLOGY

4.1 All process for registration under this MOU will be guided through information and registration link developed by execution partner on <u>www.maccia.org.in/bspp.php</u> and <u>www.jugaadfunda.com</u>

CLAUSE 5: LOGO USAGE

5.1 At all functions/literature related to this MOU activities, both party and execution partner logos will be displayed withequal prominence. Logos usage will be permitted for such designs for promotion of BSPP Program and other mutually agreed programs in writing.

CLAUSE 6: VALIDITY

6.1. This MOU is valid, until it is expressly terminated by either party on mutually agreed terms. Review report shall get prepared after every year to evaluate the performance and progress under the MOU. Based on these reports, a detailed outcome focused review will be taken about continuance and further terms of operation based on experience. As a part of this MOU, second party can subscribe separately to get benefitted with other services. All such services and their scope of operation shall

get defined separately. Both parties shall fulfill their deliverables under committed program/activity if any at the time of termination.

CLAUSE7: RELATIONSHIP AND GOVERNING LAWS

- 7.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the otherParty.
- 7.2 Governing laws and arbitration: The MOU shall be construed and governed by the laws of India. Any controversy or claim arising out of or divergence or difference derived from the interpretation or application of the MOU breach thereof shall be resolved/settled by arbitration, to be held in Mumbai as in accordance with the rules of the arbitration and conciliation Act 1996.

AGREED:

For MACCIA (First Party)	For SYCET (Second Party)
Signed digitally with "UID MOU Number" (Can be verified online through Execution Partner website). Once COVID Pandemic crises are over and its safe, MOU signing event shall happen in presence of eminent government officials / ministers, chamber president and Institute representative at Chamber head office or regional office.	Principal Shreeyash College of Engineering AuthomsetOSignatory Prof. Dr. Ramkisan S. Pawar PRINCIPAL

Authorized Signatory	
MACCIA	SYCET
Address: Oricon House, 6Th Floor, Building, 12, K Dubash Marg, Fort, Mumbai, Maharashtra 400001	Address: Gut no. 258, SataraParisar, Near SRPF Camp, Aurangabad, Maharashtra 431010
Contact Details: 9130066595	Contact Details: 9595959809, 9049989805
E-mail: training@maccia.org.in	E-mail: tpo@sycet.org, principal@sycet.org
Website:www.maccia.org.in/bspp.php	Website: www.sycet.org
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ANNEXTURE-I

As an extension of MOU signed between Party 1 and Party 2, this annexure is to define scope of additional program / activities to be execute professionally to ensure MOU is taken ahead for bringing out measurable outcome, fulfilling the purpose of MOU.

COMPLEMENTRY INDUCTION PROGRAM AND PILOT ICIP (Industry Connect Internship Program for 50 Students and 2 Faculty)

SYCET (Second Party) has expressed interest to participate in complementary induction program for first year students and Industry Connect internship for 50 Students along with faculty development program for 2 faculties offered by "Execution Partner", Scientific Jugaadfunda of MACCIA (First Party)

Scope and Deliverables:Complementary, 2 hours of induction program for first year students and 8 Week "Industry Connect Internship Program for 50 students, Training for 2 faculty members, participation for final year students in project challenge competition and one student orientation program on "Industry Readiness."

Responsibilities of first party(Execution Partner):Complete execution and operation of scope and deliverables till issue of certificates.

Responsibility of second party: Timely response on mail and what's app, Allocation of single point of contact, required registration process on the portal through provided link, required co-ordinationon the campus.

Commercial Terms IF Any:This is complementary program only, with no costs to any party. Execution Partner "Scientific Jugaadfunda" shall mange the expenses from their CSR or other Funds.

Witness (Party One) Execution Partner

Sign here > Counter

Name: Ms. Renuka M Patil, BSPP Exception SozOrdinator Witness (Party Two)

Sign here

Name: Prof. E Raj Chirchi Central Training & Placement Officer, SYCET Aurangabad

MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

Rinex Technologies Private Limited, Mangalore

&

SHREEYASH COLLEGE OF ENGINEERING, Aurangabad.

MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on this the 04^{th} day of – February – Two Thousand Twenty One (04/02/2021),

BETWEEN

SHREEYASH COLLEGE OF ENGINEERING, Aurangabad. The First Party represented herein by (herein after referred as 'First Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

AND

Rinex Technologies Private Limited, Mangalore, and represented herein by (hereinafter referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

WHEREAS:

- A) First Party is a Higher Educational Institution named:First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources and provide each of them with enhanced opportunities.
- B) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- C) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest;

Rinex Technologies Private Limited, Mangalore, the Second Party is engaged in Services Business of providing project and application based Certification Programs leveraging on, Manufacturing, Skill Development, Education and R&D Services in the fields of *-Computer Science*, *EC and EEE*, *Mechanical Engineering and Civil Engineering - -* and related fields

Rinex Technologies Private Limited, Mangalore, the Second Party is represented by –Priyanka Shahasane Campus Coordinator. Rinex is here to help bridge the gap between a students' classroom environment and their workplace atmosphere. They make this happen for each of their students by using their specially designed programs through R Infinity Club (A student body organized on their special interest) in their respective college.

They not only help students towards a more holistic education, but also one that prepares you for your career and boosts your opportunities. Rinex serves as your invisible mentor, taking you through your strengths and weaknesses, and building on them. Training courses, conducting hackathons, participating in start-up events, internships, placement opportunities- they're all just one click away. Rooted in the wide expanse of the cyberspace Rinex is accessible from anywhere, and by anyone.

E) Background of the Company; Founded Jan 2021, Rinex is here to help bridge the gap between a students' classroom environment and their workplace atmosphere. They make this happen for each of their students by using their specially designed programs.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS: CLAUSE 2 SCOPE OF THE MoU

2.1 The budding graduates from the institutions could play a key role in technological upgradation, innovation and competitiveness of an industry. Both

D)

parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.

- 2.2 **Curriculum Design:** Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
- 2.3 Industrial Training & Visits: Industry and Institution interaction will give an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the First Party.
- 2.4 Internships and Placement of Students: Second Party will actively engage to help the delivery of the Internship and placement of students of the First Party into internships/jobs.
- 2.5 Research and Development: Both Parties have agreed to carry out the joint research activities in the fields of IT, CSE, EEE, ME and CE--.
- 2.6 Skill Development Programs: Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.
- 2.7 **Guest Lectures:** Second Party to extend the necessary support to deliver guest lectures to the students of the First Party on the technology trends and in-house requirements.
- 2.8 Faculty Development Programs: Second Party to train the Faculties of First Party for imparting industrial exposure/ training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.
- 2.9 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified

herein There is no financial commitment on the part of the SHREEYASH COLLEGE OF ENGINEERING,, Aurangabad.

2.10 , the First Party to take up any program mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

CLAUSE 3 INTELLECTUAL PROPERTY

3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

CLAUSE 4 VALIDITY

F) This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period R Infinity Club, the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of Training Partner or SHREEYASH COLLEGE OF ENGINEERING,Aurangabad.

- 4.1 , the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU
- 4.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations

CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that **First Party** and Second **Party** are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in Anyway, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of Bangalore.

AGREED:

For First Party SHREEYASH COLLEGE OF ENGINEERING, Aurangabad

n'

Authorized Signatory Principal Shreeyash College of Engineering & Technology Aurangabad

For Second Party Rinex Technologies Private Limited, Mangalore

Authorized Signatory

. E.M. CHIRCH

whash kharadicele)

Witness 2:

Anil Palve) Witness



MEMORANDUM OF UNDERSTANDING

Between

Shreeyash Pratishthan's Shreeyash College of Engineering and Technology, Aurangabad (M.S.)

Gut No.: 258 (P), Satara Parisar, Beed By-Pass Road, Near SRPF Camp, Aurangabad (M.S.) – 431 010. T/M: +91 240 6608702 | E: principal@sycet.org | W: www.sycet.org

And

Vedant Energy Solutions Llp

1-2, Udyogpushpa Apartments, Plot No. 230, Ulkanagari, Aurangabad-431005 (M.S)

T/M: +91 7774 037 481| E: sales@vedantenergysolutions.com | W: www. vedantenergysolutions.com

This Memorandum of Understanding (M.O.U.) is entered into this 31 day of July 2021 by and between <u>Shreevash Pratishthan's, Shreevash College of Engineering and Technology,</u> <u>Aurangabad (M.S.)</u>; an Engineering & Management institute established in 2008, represented by Dr. R. S. Pawar – Principal; having its campus at Gut No.: 258 (P), Satara Parisar, Beed By-Pass Road, Near SRPF Camp, Aurangabad (M.S.) – 431 010 (hereinafter referred to as "the institute").

And

Vedant Energy Solutions, LLP Provides Training & Consultancy for Implementation of Various Management Systems based on ISO & API Standards, ISM, Product Certification Requirement (DQA, CE Mark, DCL, UL, ATEX).

Recitals

- A. Shreeyash Pratishthan's, Shreeyash College of Engineering and Technology, Aurangabad (M.S.) is an Engineering & Management institute established in 2008, providing education in the area of Engineering, Technology and Management.
- B. Vedant Energy solutions provide 100% reliable solutions in harmonics and power quality applications. This llp also deals with issues related to thermal engineering & utility services.
- C. The purpose of this M.O.U. is with reference to exploring the areas of cooperation, benefiting both **the institute and the industry** (hereinafter collectively referred to as "the parties").

Areas of cooperation

- 1. To impart training to the students and faculty members of the institute by the industry and to the employees of the industry by the institute.
- 2. To facilitate regular interaction between the faculty members & students of the institute and the workforce of the industry.
- 3. The parties shall explore the possibilities of mutual support in their learning, hiring and research requirement based on mutual convenience.
- 4. The industry may avail library, laboratories, computational facilities, etc at the institute.
- 5. Confidentiality: Each party shall maintain complete confidentiality of any information of the other, disclosed during the term of this M.O.U.
- 6. In no event shall either party be liable for any indirect, incidental, special, consequential damages, including, but not limited to, loss of profit, revenue, data or use, incurred by the other party in connection with, arising out of or under this M.O.U. save for any such loss suffered resulting from any wilful and grossly negligent act or omission of either of the parties.
- 7. Neither this M.O.U., nor any activities described herein, shall be construed as creating a partnership, joint venture or other such relationship. Both parties agree that this M.O.U. represents a nonexclusive relationship between the parties and nothing contained herein shall preclude either party from participating/initiating similar relationship with third parties.
- 8. This M.O.U. may not be amended without the prior written consent of both the parties.
- 9. **Termination:** Either party can cancel or terminate this Agreement unilaterally (and without reason), by giving an advance written notice of one month to the other.
- 10. Indemnity: Each of the parties shall defend, indemnify and hold the other party harmless from and against any claim, liability, loss, costs or expenses (including reasonable Attorney's fees) arising out of or resulting from the material breach of the provisions herein.

IN WITNESS WHEREOF the parties have set their hands hereto on the day and year first hereinabove written under their respective seal of office.

for Shreeyash Pratishthan s, Shreeyash College of Engineering and Technology, Auranaabad (M.S.)

O Usekaan

Dr. R. S. Pawar Principal

Date:

Witness -

Place: Ansagabad

For Vedant Energy Solutions LLP Aurangabad.

antin Mr. Rahul D. Dempande

Director

Date: Place: Anongala

Witness-

On

1. Miss Sazali S Soundattiker Juli

2. Amruta Nandealkar Aventa

Date: 31.07.2021

Date: 31.07.2021

1. J. S. Shasta ??

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THE CENTER OF EXCELLENCE

Non-Committal MOU for QUANTUM LEARNINGS Centre of Excellence

- 1. This Memorandum of Understanding is being executed on date between M/s Quantum Learnings. A Microsoft-GTP (Global Training Partner) and Certiport CATC having its Registered office at 193, 3Rd Floor, Vinobhapuri, Lajpat Nagar-II, NewDelhi-110024 and represented by Mr. Sandeep Giyyan JJethani (Director Institutional, Collaboration) hence for purpose of MOU known as 'Delivery Partner' and <u>Shreeyash College of Engineering and Technology, Aurangabad</u> represented by <u>Dr. R.S. Pawar</u> hence for purpose of MOU known as 'Resource Partner'.
- 2 As an QUANTUM LEARNINGS Centre of Excellence, resource partner would get to offer programs mapped and bundled with Certifications of Microsoft, Apple, EC Council, Autodesk, Adobe, Mississippi State University, University of Texas, in their campus the same would be applicable for students from all streams like IT/CS, ECE, E&TC, EEE, Mechanical, Civil, Archicture, Commerce, Finance, Marketing etc, in online / offline mode.
- 3 'Resource Partner" is not required to make any investment for the COE program.
- 4 'RESOURCE PARTNER "does not commit to provide any assurance on the number students to be enrolled for the online training and certification program.
- 5 Students enrolment is purely voluntarily and if they are interested they would directly enroll online and make payment against certification to Quantum Learnings, 'RESOURCE PARTNER". is nowhere responsible or involved w.r.t financials against the same.
- 6 'RESOURCE PARTNER" would ensure full students participation for department wise free webinars being conducted by Quantum learnings for their University/ College/Institution.
- 'RESOURCE PARTNER" will get campus wise COE license for students and their faculty's based on the total strength in the campus along with COE Plaque.
- 8 As part of QUANTUM LEARNINGS centre of excellence, resource partner would get access to mentorrbuddy.com a smart AI based placement and aptitude preparation portal.
- 9. Though the initial period of campus license issued is for period of one year however in-case of any changes in the program and its structure whether partial or in total, some would be communicated at least 60 days in advance to the institution and it would be solely their voluntary decision whether to continue for the program.
- 10 'RESOURCE PARTNER" faculty members can participate in the 'free' online Faculty Development Programs being offered throughout the year for the technical and Non- teaching staff as they would also get their Certification for the same.

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- 11. Free Trainings for students who voluntary enroll for certification will be executed through Instructors live online.
- In-case if the International certification programs or exams are conducted offline the, resource partner would 12 provide the necessary infrastructure, like labs with computers, LCD projectors, internet etc and for that duration would allocate time slot for the execution of the same as per mutual consent.
- 13 Prices of the voluntary certification for students and other related services are subject to revision as per the policy and changes due to impact of dollar price or any change in state or central govt. taxes as and when applicable. However, same would be updated on the portal well in advance.
- 14 If Resource Partner is satisfied with the services provide by COE they would issue a letter of appreciation for the same.

For

For

Dr. R.S. Pawar Principal, Shreeyash College of Engineering and Technology, Aurangabad. (MS) Principal Shreeyash College of Engineering

andler

For Quantum Learning's

QUANTUM LEARNINGS

Mr. Sandeep Giyyan JJethani (Head Institutional Collaboration)

& Technology Aurangabad

