

SHREEYASH PRATISHTHAN'S

SHREEYASH COLLEGE OF ENGINEERING
& TECHNOLOGY

GUT. NO. 258 (P),
SATARA TANDA,
TAL & DIST - AURANGABAD

AUDITED STATEMENTS OF ACCOUNTS
FOR

2015 - 2016

AUDITORS

ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS
A. P. HEIGHTS,
BEHIND GOPAL CULTURAL HALL,
OSMANPURA, AURANGABAD.

Tel.: (0240) 2340247

Fax: (0240) 2358483

mail Id: admin.dept@apa.org.in

Expenditure excluding salary

SHREEYASH PRATISHTHAN'S
SHREEYASH COLLEGE OF ENGINEERING & TECHNOLOGY
GUT NO. - 258 (P), SATARA TANDA, TAL. & DIST. AURANGABAD .
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2016

EXPENDITURE	AMOUNTS	AMOUNTS	INCOME	AMOUNTS	AMOUNTS
TO MAINTENANCE A/c. Salaries & Remuneration (Schedule "G") College Direct & Admin Exp. (Schedule "H") Depreciation (Schedule "C")	13,69,47,317.00 6,77,88,919.77 1,28,96,085.67	21,76,32,322.44	BY MAINTENANCE A/c (Schedule "E") BY DEVELOPMENT A/c (Schedule "F")		10,13,84,389.50 11,19,32,654.00
TO DEVELOPMENT FUND (50 % of Development Fee.)	8,06,85,003.44	48,16,327.00	BY EXCESS OF EXPENDITURE OVER INCOME CARRIED OVER TO B/s.		91,31,605.94
TOTAL Rs.		22,24,48,649.44	TOTAL Rs.		22,24,48,649.44

Notes on Account and Significant Accounting Policies - Schedule "J"

The Schedules referred to above form an integral part of the Income & Expenditure Account.
This is the Income & Expenditure Account referred to in our report of even date.

EXAMINED AND FOUND CORRECT AS PER BOOKS OF ACCOUNT PRODUCED AND
INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE.

FOR SHREEYASH COLLEGE OF ENGINEERING & TECHNOLOGY

FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO.122045W

ACCOUNTANT

PLACE : AURANGABAD.
DATE : 27-09-2016

PRINCIPAL

TRUSTEE



(SAURABH AGRAWAL)
PARTNER
M. No. 131312

**SHREEYASH PRATISHTHAN'S,
SHREEYASH COLLEGE OF ENGINEERING AND TECHNOLOGY, AURANGABAD.**

SCHEDULE "E" :- MAINTENANCE ACCOUNT FOR THE PERIOD 2015-16

PARTICULARS	AMOUNTS
Tuition Fees	9,87,78,115.00
Interest From Bank	4,17,774.00
Misc. Income	21,88,500.50
TOTAL Rs.	10,13,84,389.50

SCHEDULE "F" :- DEVELOPMENT ACCOUNT FOR THE PERIOD 2015-16

PARTICULARS	AMOUNTS
Development Fees	96,32,654.00
Donations	10,23,00,000.00
TOTAL Rs.	11,19,32,654.00

SCHEDULE "G" :- SALARIES FOR THE PERIOD 2015-16

PARTICULARS	AMOUNTS
Salary to Staff	13,34,73,803.00
P.F. Employer Contribution	9,36,802.00
Staff Welfare Expenses	2,36,478.00
Honorarium To Visiting Faculty	8,98,086.00
Security Services	12,54,832.00
Staff Health Checkup	202.00
Staff Training Expenses	1,47,114.00
TOTAL Rs.	13,69,47,317.00

SCHEDULE "H" :- COLLEGE DIRECT & ADMIN EXPENSES FOR THE PERIOD 2015-16

PARTICULARS	AMOUNTS
Admission Expenses	28,62,334.00
Audit Fees	2,45,100.00
Electronic Lab Expenses	22,75,859.00
Printing & Stationery Expenses	11,20,155.00
Accreditation Expenses	3,51,587.00
College Affiliation Fees	10,81,113.00
Conference Expenses	14,23,151.00
Civil Lab Expenses	15,29,929.00
Campus Expenses	12,19,974.00
Computers Repairs & Maint. Exp.	8,65,562.00
Electricals Repairs & Maint. Exp.	9,10,707.00
Electricity Expenses	8,12,084.00
Placement Cell Expenses	8,43,991.00
Journals & Periodicals Expenses	7,51,931.00
Electrical Lab Expenses	17,82,036.00
Furniture Repairs & Maint. Exp.	23,54,839.00
Educational Tour Expenses	9,63,925.00
Workshop Lab Expenses	14,85,206.00
Mechanical Lab Expenses	20,27,287.00
Buildings Repairs & Maint. Exp.	25,83,122.70
Cultural Program Expenses	11,33,550.00
Equipments Repairs & Maint. Exp.	20,94,028.00



Expenditure for Physical Facilities



Expenditure for Academic Facilities



**SHREEYASH PRATISHTHAN'S,
SHREEYASH COLLEGE OF ENGINEERING AND TECHNOLOGY, AURANGABAD.**

Financial Expenses	33,261.82
Garden Expenses	11,50,314.00
Health Checkup Expenses	7,69,851.00
Job Fair Expenses	2,95,286.00
Study Circle Expenses	6,36,180.00
Local Conveyance Exp.	6,68,226.00
Meeting Expenses	4,68,183.00
Office & Misc. Expenses	5,08,735.00
Other Educational Expenses	48,94,165.00
Computer Lab Expenses	19,30,829.00
Playground Expenses	33,90,347.00
Postage & Telephone Exp.	4,78,195.00
Professional Fees	28,500.00
Seminar Expenses	3,63,849.00
Academics Expenses	50,14,189.00
Certification Course & Other Exp.	3,09,231.00
Students Other Expenses	14,70,024.00
Travelling Expenses	9,79,662.00
Typing & Photocopy Expenses	8,18,420.00
Washing & Cleaning Exp.	7,19,366.00
Water Charges	13,19,105.00
Students Activities Expenses	23,84,413.00
Welfare Expenses	25,12,278.00
Plumbing & Sanitation Expenses	27,33,159.07
Counseling Program Expenses	3,51,878.00
Utilities Expenses	4,61,963.18
Sports & Games Expenses	20,02,531.00
Engineering Science Lab Expenses	3,79,308.00
TOTAL Rs.	6,77,88,919.77

SCH. "I" :-NON RECURRING RECEIPTS & PAYMENTS FOR THE PERIOD 2015-16

PARTICULARS	RECEIPTS	PAYMENTS
Union Bank of India	-	1,51,43,429.00
Deposits From Students	10,91,630.00	14,60,943.00
Deposits From Employees	-	12,70,000.00
Creditors for Assets	26,07,360.00	21,11,950.00
Creditors for Expenses	1,03,54,508.00	1,80,99,373.00
Salary & Stipend Payable	12,94,91,450.00	12,89,88,920.00
Scholarship Payable	1,55,15,146.00	1,58,87,497.00
Other Provisions	16,98,425.00	14,64,184.00
Advance Fees Received	2,68,02,907.00	2,82,69,266.00
Students Fees Receivable	14,52,94,057.00	15,00,46,550.50
Interest Receivable	-	4,17,774.00
Branch / Divisions	17,34,14,278.23	14,83,88,710.00
TDS Payable	24,38,778.00	23,81,760.00
Advance to Supplier/Staff	17,74,941.00	19,82,264.00
TOTAL Rs.	51,04,83,480.23	51,59,12,620.50



SHREEYASH PRATISHTHAN, AURANGABAD.
SHREEYASH COLLEGE OF ENGINEERING AND TECHNOLOGY, AURANGABAD

11) FOREIGN EXCHANGE TRANSACTIONS:

Transactions denominated in foreign currency are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction. . Exchange difference arising on the foreign exchange transaction settled during the period are recognised in the Income & Expenditure Account.

B. NOTES ON ACCOUNTS: -

- 1) Balances of loans, advances, deposits, receivable and payables are subject to confirmation.
- 2) Fixed assets have not been revalued during the year.
- 3) The management has adopted a policy of payment of advance in cash to its staff. The advances are adjusted against expenses on receiving internal cash expense voucher. In majority of the cases related to cash expenses; internal cash expense vouchers, which have been prepared as per the policy of management, are considered as imperative evidence.
- 4) Depreciation fund is not invested in outside Govt. Securities.
- 5) Records necessary to verify capital and revenue nature of expenses not maintained by the assessee. Repairs & Maintenance related expenditures have been apportioned on various departments on the basis of information provided by the management.
- 6) Final statements of accounts are prepared separately for each unit run by the trust and consolidation of all those statements is made and one consolidated Income and Expenditure Account and Balance Sheet is prepared for the trust as a whole.
- 7) Depreciation has been charged as expenditure incurred for construction of building and related infrastructure but in this respect evidence regarding the date of put to use i.e. completion certificate is not made available for our verification.

FOR SHREEYASH COLLEGE OF ENGINEERING & TECHNOLOGY

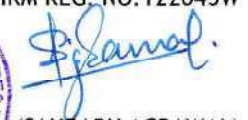
FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO.122045W


ACCOUNTANT


PRINCIPAL


TRUSTEE




(SAURABH AGRAWAL)
PARTNER
M. No. 131312

PLACE : AURANGABAD.
DATE : 27-09-2016

SHREEYASH PRATISHTHAN'S

SHREEYASH COLLEGE OF ENGINEERING
& TECHNOLOGY

GUT. NO. 258 (P),
SATARA TANDA,
TAL & DIST - AURANGABAD

AUDITED STATEMENTS OF ACCOUNTS
FOR

2016 - 2017

AUDITORS

ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS
A. P. HEIGHTS,
BEHIND GOPAL CULTURAL HALL,
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Expenditure excluding salary

**SHREEYASH PRATISHTHAN'S
SHREEYASH COLLEGE OF ENGINEERING & TECHNOLOGY
GUT NO. - 258 (P), SATARA TANDA, TAL. & DIST. AURANGABAD .
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2017**

EXPENDITURE	AMOUNTS (Rs.)	AMOUNTS (Rs.)	INCOME	AMOUNTS (Rs.)	AMOUNTS (Rs.)
TO MAINTENANCE A/c. Salaries & Remuneration (Schedule "G") College Direct & Admin Exp. (Schedule "H") Depreciation (Schedule "C")	13,85,94,656.40 3,11,92,511.79 1,35,12,984.97 44,05,496.76	18,33,00,153.16	BY MAINTENANCE A/c (Schedule "E") BY DEVELOPMENT A/c (Schedule "F") BY EXCESS OF EXPENDITURE OVER INCOME CARRIED OVER TO B/s.		10,28,49,802.50 94,87,231.00 7,57,04,235.16
TO DEVELOPMENT FUND (50 % of Development Fee.)		47,41,115.50			
TOTAL Rs.		18,80,41,268.66	TOTAL Rs.		18,80,41,268.66

Notes on Account and Significant Accounting Policies - Schedule "J"

The Schedules referred to above form an integral part of the Income & Expenditure Account.
This is the Income & Expenditure Account referred to in our report of even date.

EXAMINED AND FOUND CORRECT AS PER BOOKS OF ACCOUNT
PRODUCED AND INFORMATION GIVEN, SUBJECT TO OUR SEPARATE
REPORT OF EVEN DATE.

FOR SHREEYASH COLLEGE OF ENGINEERING & TECHNOLOGY

FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 122045W


ACCOUNTANT


PRINCIPAL


TRUSTEE




(SAURABH AGRAWAL)
PARTNER

M. No. 131312

PLACE : AURANGABAD.

DATE : 10-10-2017

SHREEYASH PRATISHTHAN'S, SHREEYASH COLLEGE OF ENGINEERING AND TECHNOLOGY, AURANGABAD.

SCHEDULE "E" :- MAINTENANCE ACCOUNT FOR THE PERIOD 2016-17

PARTICULARS	AMOUNTS (Rs.)
Tuition Fees	10,23,21,313.00
Interest From Bank	2,80,703.00
Misc. Income	2,47,786.50
TOTAL Rs.	10,28,49,802.50

SCHEDULE "F" :- DEVELOPMENT ACCOUNT FOR THE PERIOD 2016-17

PARTICULARS	AMOUNTS (Rs.)
Development Fees	94,82,231.00
Donations	5,000.00
TOTAL Rs.	94,87,231.00

SCHEDULE "G" :- SALARIES FOR THE PERIOD 2016-17

PARTICULARS	AMOUNTS (Rs.)
Salary to Staff	13,55,71,332.00
P.F. Employer Contribution	10,45,001.00
Staff Welfare Expenses	86,927.00
Honorarium To Visiting Faculty	2,85,449.00
Security Services	16,05,947.40
TOTAL Rs.	13,85,94,656.40

SCHEDULE "H" :- COLLEGE DIRECT & ADMIN EXPENSES FOR THE PERIOD 2016-17

PARTICULARS	AMOUNTS (Rs.)
Admission Expenses	16,99,718.90
College Audit Fees	6,31,499.30
Civil Lab Expenses	6,62,103.60
Affiliation Fees	17,80,708.00
Computers Repairs & Maint. Exp.	7,70,825.00
Committee/Inspection Expenses	73,820.00
Students Annual Social Gathering Exps.	5,51,345.70
Electricals Repairs & Maint. Exp.	8,50,738.80
Electricity Expenses	8,25,711.10
Electronic Lab Expenses	3,33,478.00
Equipments Repairs & Maint. Exp.	4,07,301.00
Financial Expenses	43,427.09
Furniture Repairs & Maint. Exp.	6,39,037.00
Generator Expenses	66,006.46
Garden Expenses	7,00,107.00



Expenditure for Physical Facilities



Expenditure for Academic Facilities



**SHREEYASH PRATISHTHAN'S, SHREEYASH COLLEGE OF ENGINEERING AND
TECHNOLOGY, AURANGABAD.**

Internet Charges	5,12,803.00
Journals & Periodicals Expenses	3,42,242.00
Petrol & Diesel Expenses for office work	46,023.50
Mechanical Lab Expenses	4,540.00
Staff/Parents Meeting Expenses	6,000.00
Office & Misc. Exp.	10,36,845.05
Other Educational Expenses	38,05,968.00
Property Tax	22,29,254.00
Postage & Telephone Exp.	2,17,487.35
Printing & Stationery Exp.	17,48,358.30
Students Sports & Games Expenses	33,069.00
Freeship Expenses	49,71,507.00
Students Other Expenses	7,45,908.00
Students Activities Expenses - Welfare	25,30,940.00
Students Academic Expenses - Welfare	3,98,969.95
Students Development Expenses - Welfare	6,06,993.00
Travelling Expenses	5,04,464.19
Washing & Cleaning Exp.	7,79,810.50
Water Charges	3,350.00
Workshop Lab Expenses	71,647.00
Accreditation Charges	2,45,421.00
FRA Fees/Charges	3,15,084.00
TOTAL Rs.	3,11,92,511.79

SCH. "I" :-NON RECURRING RECEIPTS & PAYMENTS FOR THE PERIOD 2016-17

PARTICULARS	RECEIPTS	PAYMENTS
Deposits From Students	12,92,227.00	16,13,000.00
Deposits From Employees	-	12,00,000.00
Creditors for Assets	21,59,150.00	36,30,648.00
Creditors for Expenses	68,02,243.00	65,29,096.00
Salary & Stipend Payable	12,81,53,468.00	9,92,77,505.00
Scholarship Payable	2,99,01,834.00	3,47,87,861.30
Union Bank of India	71,61,651.72	-
Other Provisions	5,240.00	14,17,501.00
Advance Fees Received	2,78,07,177.00	2,91,97,519.00
Students Fees Receivable	12,74,07,730.60	13,95,34,769.10
Interest Receivable	-	2,80,703.00
Branch / Divisions	11,39,81,684.27	6,48,30,169.80
TDS Payable	1,16,232.00	1,24,249.00
Advance to Supplier/Staff	20,19,948.00	21,42,769.00
TOTAL Rs.	44,68,08,585.59	38,45,65,790.20



**SHREEYASH PRATISHTHAN, AURANGABAD. SHREEYASH COLLEGE OF ENGINEERING AND
TECHNOLOGY, AURANGABAD**

11) FOREIGN EXCHANGE TRANSACTIONS:

Transactions denominated in foreign currency are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction. . Exchange difference arising on the foreign exchange transaction settled during the period are recognised in the Income & Expenditure Account.

B. NOTES ON ACCOUNTS: -

- 1) Balances of loans, advances, deposits, receivable and payables are subject to confirmation.
- 2) Fixed assets have not been revalued during the year.
- 3) The management has adopted a policy of payment of advance in cash to its staff. The advances are adjusted against expenses on receiving internal cash expense voucher. In majority of the cases related to cash expenses; internal cash expense vouchers, which have been prepared as per the policy of management, are considered as imperative evidence.
- 4) Depreciation fund is not invested in outside Govt. Securities.
- 5) Records necessary to verify capital and revenue nature of expenses not maintained by the assessee. Repairs & Maintenance related expenditures have been apportioned on various departments on the basis of information provided by the management.
- 6) Final statements of accounts are prepared separately for each unit run by the trust and consolidation of all those statements is made and one consolidated Income and Expenditure Account and Balance Sheet is prepared for the trust as a whole.
- 7) Depreciation has been charged as expenditure incurred for construction of building and related infrastructure but in this respect evidence regarding the date of put to use i.e. completion certificate is not made available for our verification.

FOR SHREEYASH COLLEGE OF ENGINEERING & TECHNOLOGY

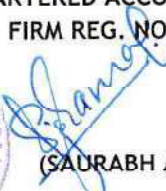
FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 122045W


ACCOUNTANT


PRINCIPAL


TRUSTEE




(SAURABH AGRAWAL)
PARTNER
M. No. 131312

PLACE : AURANGABAD.
DATE : 10-10-2017

SHREEYASH PRATISHTHAN'S

SHREEYASH COLLEGE OF ENGINEERING
& TECHNOLOGY

GUT. NO. 258 (P),
SATARA TANDA,
TAL & DIST - AURANGABAD

AUDITED STATEMENTS OF ACCOUNTS

FOR

2017-2018

AUDITORS

ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS
A. P. HEIGHTS,
BEHIND GOPAL CULTURAL HALL,
OSMANPURA, AURANGABAD.

Tel.: (0240) 2340247

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mail Id: admin.dept@apa.org.in

Auditors Report

We have audited the accompanying financial statements of SHREEYASH PRATISHTHAN'S, SHREEYASH COLLEGE OF ENGINEERING & TECHNOLOGY, GUT NO. - 258 (P), SATARA TANDA, TAL. & DIST. AURANGABAD which comprise the Balance Sheet as at March 31, 2018, and the Statement of Income & Expenditure for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with Bombay Public Trust Act, 1950. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the College as at March 31, 2018.
- b) In the case of the Income & Expenditure Account, of the College's Deficit for the year ended on that date.

FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 122045W



(SAURABH AGRAWAL)
PARTNER
M. No. 131312

PLACE : AURANGABAD.
DATE : 28/09/2018

Expenditure excluding salary

SHREEYASH PRATISHTHAN'S
SHREEYASH COLLEGE OF ENGINEERING & TECHNOLOGY
GUT NO. - 258 (P), SATARA TANDA, TAL. & DIST. AURANGABAD .
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2018

EXPENDITURE	AMOUNTS (Rs.)	AMOUNTS (Rs.)	INCOME	AMOUNTS (Rs.)	AMOUNTS (Rs.)
TO MAINTENANCE A/c. Salaries & Remuneration (Schedule "G") College Direct & Admin Exp. (Schedule "H") Depreciation (Schedule "A")	11,70,21,054.00 2,22,88,354.67 1,24,99,055.95	15,18,08,464.62	BY MAINTENANCE A/c (Schedule "E") BY DEVELOPMENT A/c (Schedule "F")		8,36,01,343.00 87,53,408.00
TO DEVELOPMENT FUND (50 % of Development Fee.)	3,47,87,410.62	43,76,704.00	BY EXCESS OF EXPENDITURE OVER INCOME CARRIED OVER TO B/s.		6,38,30,417.62
TOTAL Rs.		15,61,85,168.62	TOTAL Rs.		15,61,85,168.62

Notes on Account and Significant Accounting Policies

Schedule "J"

The Schedules referred to above form an integral part of the Income & Expenditure Account.

This is the Income & Expenditure Account referred to in our report of even date.

EXAMINED AND FOUND CORRECT AS PER BOOKS OF ACCOUNT
PRODUCED AND INFORMATION GIVEN, SUBJECT TO OUR SEPARATE
REPORT OF EVEN DATE.

FOR SHREEYASH COLLEGE OF ENGINEERING & TECHNOLOGY

FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 122045W

ACCOUNTANT

PRINCIPAL

TRUSTEE

PLACE : AURANGABAD.
DATE : 28/09/2018

(SAURABH AGRAWAL)
PARTNER
M. No. 131312

**SHREEYASH COLLEGE OF ENGINEERING AND TECHNOLOGY,
AURANGABAD.**

SCHEDULE "E" :- MAINTENANCE ACCOUNT FOR THE PERIOD 2017-18

PARTICULARS	AMOUNTS (Rs.)
Tuition Fees	8,31,47,369.00
Interest From Bank	3,28,854.00
Misc. Income	1,25,120.00
TOTAL Rs.	8,36,01,343.00

SCHEDULE "F" :- DEVELOPMENT ACCOUNT FOR THE PERIOD 2017-18

PARTICULARS	AMOUNTS (Rs.)
Development Fees	87,53,408.00
TOTAL Rs.	87,53,408.00

SCHEDULE "G" :- SALARIES FOR THE PERIOD 2017-18

PARTICULARS	AMOUNTS (Rs.)
Salary to Staff	11,33,40,468.00
P.F. Employer Contribution	7,46,351.00
P.F Admin Charges	43,180.00
Staff Welfare Expenses	75,876.00
Honorarium To Visiting Faculty	11,30,200.00
Security Services	15,62,888.00
Staff Training Expenses	1,22,091.00
TOTAL Rs.	11,70,21,054.00

SCHEDULE "H" :- COLLEGE DIRECT & ADMIN EXPENSES FOR THE PERIOD 2017-18

PARTICULARS	AMOUNTS (Rs.)
Admission Expenses	20,20,027.00
Auditor's Remuneration	2,53,700.00
Buildings Repairs & Maint. Exp.	6,03,130.00
Civil Lab Expenses	53,934.00
College Affiliation Fees	30,87,506.00
Computers Repairs & Maint. Exp.	9,20,866.00
Conference Expenses	3,000.00
Committee/Inspection Expenses	1,51,694.00
Students Annual Social Gathering Exps.	3,43,125.00
Educational Tour Expenses	10,325.00
Electrical Lab Expenses	6,628.00
Electricity Expenses	8,16,637.00
Equipments Repairs & Maint. Exp.	4,96,052.00
Financial Expenses	35,427.08
Generator Expenses	72,042.00
Garden Expenses	5,50,000.00



Expenditure on Physical Facilities



Expenditure on Academic Facilities



**SHREEYASH PRATISHTHAN'S, SHREEYASH COLLEGE OF ENGINEERING AND TECHNOLOGY,
AURANGABAD.**

Internet Charges	1,22,021.00
Job Fair Expenses	19,310.00
Journals & Periodicals Expenses	8,98,187.00
Petrol & Diesel Expenses for office work	34,441.00
Mechanical Lab Expenses	13,837.00
Office & Misc. Exp.	3,94,615.29
Other Educational Expenses	51,164.00
Postage & Telephone Exp.	2,76,523.00
Printing & Stationery Exp.	5,98,627.00
Professional Fees	37,906.00
Students Sports & Games Expenses	1,53,806.00
Freeship Expenses	17,16,651.80
Furniture Repairs & Maint. Exp.	6,67,161.00
Students Other Expenses	3,32,233.00
Students Activities Expenses	26,99,558.00
Students Development Expenses	17,46,104.00
Travelling Expenses For College Work	8,40,178.00
Washing & Cleaning Exp.	9,67,577.00
Workshop Lab Expenses	82,954.00
FRA Fees/Charges	1,43,706.00
Staff Local Conveyance Exps.	25,044.00
Insurance	1,17,519.00
Electricals Repairs & Maint. Exp.	5,86,629.50
Pravesh Niyantran Sammitte fees	1,01,400.00
ISS Exp	83,827.00
BO Certification Fees & Exps.	1,53,282.00
TOTAL Rs.	2,22,88,354.67

SCH. "I" :-NON RECURRING RECEIPTS & PAYMENTS FOR THE PERIOD 2017-18

PARTICULARS	RECEIPTS	PAYMENTS
Union Bank of India	19,71,52,880.96	20,24,32,619.71
Deposits From Students	11,19,002.01	36,69,027.01
Creditors for Assets	20,06,866.00	13,27,541.00
Creditors for Expenses	88,12,641.00	94,02,339.00
Salary & Stipend Payable	10,64,38,893.00	11,93,49,111.00
Scholarship Payable/Receivable	54,90,108.00	56,65,922.00
Advance Fees Received	2,14,21,176.00	2,78,07,177.00
Students Fees Receivable	12,54,02,659.00	13,35,34,492.50
Interest Receivable	-	3,28,854.00
Branch / Divisions	14,00,47,265.60	5,17,05,869.50
TDS Payable	36,06,140.00	36,06,140.00
Advance to staff	31,08,944.00	26,49,834.00
TOTAL Rs.	61,46,06,575.57	56,14,78,926.72



Expenditure on Physical Facilities



Expenditure on Academic Facilities



SCH. "J" : SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR 2017-2018

A. SIGNIFICANT ACCOUNTING POLICIES

1) METHOD OF ACCOUNTING :

The accounts are prepared in accordance with accounting principles generally accepted in India.
The College is maintaining its accounts on the basis of mercantile system of accounting.

2) BASIS OF PREPARATION OF FINANCIAL STATEMENTS :

- a) The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles.
- b) Accounting policies not specifically referred to otherwise, are consistent and in accordance with generally accepted accounting principles.

3) REVENUE RECOGNITION :

All Receipts i.e. Fees From Students, bank interest etc. are accounted for on accrual basis and Misc. Receipts are accounted on cash basis.

4) FIXED ASSETS :

Fixed assets are stated at cost of acquisition and depreciation fund is created to the extent of depreciation on assets. None of the fixed assets have been revalued during the year under review.

5) DEPRECIATION :

Depreciation on Fixed Assets is calculated on written down value method as per rates specified in the Income Tax Act 1961.

6) CURRENT ASSETS, LOANS, ADVANCES & DEPOSITS:

In the opinion of the management, the value of all current assets, loans, advances, deposits, cash and bank balances, outstanding income and other realisable assets are not less than their realisable value in the ordinary course.

7) BORROWING COSTS :

Borrowing costs that are directly attributable to acquisition of assets has been capitalized and other borrowing costs have been treated as an expense during the period in which they have been incurred and apportioned on all revenue expenditure incurred for running the colleges.

8) INVESTMENTS :

Investments are stated at cost of acquisition.

9) GOVERNMENT GRANTS :

Where the Government Grants are in the nature of capital contribution, i.e., they are given with reference to the total or part investment or by way of contribution towards its total or part capital outlay, are recognised as capital reserve and if received as compensation for expenses or losses incurred or to be incurred in a previous accounting period are recognised as income under income & expenditure account.

10) EMPLOYEE BENEFITS :

Provident Fund Contributions:

Provident fund contribution is made to Government Provident Fund Authority. Retirement benefits in the form of provident fund contributions are charged to the Income & Expenditure Account of the period when the contributions to the fund are due. There are no obligations other than the contribution payable to the fund.



11) FOREIGN EXCHANGE TRANSACTIONS:


Transactions denominated in foreign currency are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction. Exchange difference arising on the foreign exchange transaction settled during the period are recognised in the Income & Expenditure Account.

3. NOTES ON ACCOUNTS: -

- 1) Balances of loans, advances, deposits, receivable and payables are subject to confirmation.
- 2) Fixed assets have not been revalued during the year.
- 3) The management has adopted a policy of payment of advance in cash to its staff. The advances are adjusted against expenses on receiving internal cash expense voucher. In majority of the cases related to cash expenses; internal cash expense vouchers, which have been prepared as per the policy of management, are considered as imperative evidence.
- 4) Depreciation fund is not invested in outside Govt. Securities.
- 5) Records necessary to verify capital and revenue nature of expenses not maintained by the assessee. Repairs & Maintenance related expenditures have been apportioned on various departments on the basis of information provided by the management.
- 6) Final statements of accounts are prepared separately for each unit run by the trust and consolidation of all those statements is made and one consolidated Income and Expenditure Account and Balance Sheet is prepared for the trust as a whole.
- 7) Depreciation has been charged as expenditure incurred for construction of building and related infrastructure but in this respect evidence regarding the date of put to use i.e. completion certificate is not made available for our verification.

FOR SHREEYASH COLLEGE
OF ENGINEERING & TECHNOLOGY

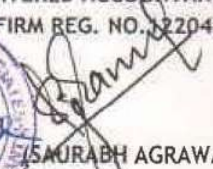

ACCOUNTANT


PRINCIPAL


TRUSTEE

FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 122045W




(SAURABH AGRAWAL)
PARTNER
M. No. 131312

PLACE - AURANGABAD.
DATE - 21/09/2018

SHREEYASH PRATISHTHAN'S

SHREEYASH COLLEGE OF ENGINEERING
& TECHNOLOGY

GUT. NO. 258 (P),
SATARA TANDA,
TAL & DIST - AURANGABAD

AUDITED STATEMENTS OF ACCOUNTS

FOR

2018-2019

AUDITORS

ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS
A. P. HEIGHTS,
BEHIND GOPAL CULTURAL HALL,
OSMANPURA, AURANGABAD.

Tel.: (0240) 2340247
Fax: (0240) 2358483
mail Id: admin.dept@apa.org.in

Independent Auditor's Report

To,
The Trustees,
Shreeyash Pratishthan,
Aurangabad Section,
Gut no.-258 (P), Satara Tanda,
Aurangabad - 431010

We have audited the financial statements of **SHREEYASH PRATISHTHAN'S, SHREEYASH COLLEGE OF ENGINEERING & TECHNOLOGY, GUT NO. - 258 (P), SATARA TANDA, TAL. & DIST. AURANGABAD** (hereinafter referred to as "the College") which comprise the balance sheet as at 31st March, 2019, and the statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the school are prepared, in all material respects, in accordance with The Societies Registration Act, 1860 and The Maharashtra Public Trust Act, 1950.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management

Management is responsible for the preparation of the financial statements in accordance with The Societies Registration Act, 1860 & The Maharashtra Public Trust Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the College's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the College or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the College financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements


Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

PLACE: AURANGABAD.

DATE: 21/06/2019

FOR ASHOK PATIL & ASSOCIATES.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 122045W




(SAURABH AGRAWAL)
PARTNER
M. No. 131312

SHREEYASH PRATISHTHAN'S
SHREEYASH COLLEGE OF ENGINEERING & TECHNOLOGY
GUT NO. - 258 (P), SATARA TANDA, TAL. & DIST. AURANGABAD .
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2019

EXPENDITURE	AMOUNTS (Rs.)	AMOUNTS (Rs.)	INCOME	AMOUNTS (Rs.)	AMOUNTS (Rs.)
TO MAINTENANCE A/c.		13,19,35,181.70	BY MAINTENANCE A/c		7,65,31,658.00
Salaries & Remuneration (Schedule "G")	9,46,93,485.00		(Schedule "E")		
College Direct & Admin Exp. (Schedule "H")	2,53,07,736.03		BY DEVELOPMENT A/c		80,47,771.00
Depreciation (Schedule "A")	1,19,33,960.67		(Schedule "F")		
TO DEVELOPMENT FUND	3,72,41,696.7	40,23,885.50	BY EXCESS OF		5,13,79,638.20
(50 % of Development Fee.)			EXPENDITURE OVER INCOME		
			CARRIED OVER TO B/s.		
TOTAL Rs.		13,59,59,067.20	TOTAL Rs.		13,59,59,067.20

Notes on Account and Significant Accounting Policies**Schedule "J"**

The Schedules referred to above form an integral part of the Income & Expenditure Account.
This is the Income & Expenditure Account referred to in our report of even date.

EXAMINED AND FOUND CORRECT AS PER BOOKS OF ACCOUNT
PRODUCED AND INFORMATION GIVEN, SUBJECT TO OUR SEPARATE
REPORT OF EVEN DATE.

FOR SHREEYASH COLLEGE OF ENGINEERING & TECHNOLOGY

FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 122045W

ACCOUNTANT

PRINCIPAL

TRUSTEE



(SAURABH AGRAWAL)
PARTNER

M. No. 131312

PLACE : AURANGABAD
DATE: 21/06/2019

**SHREEYASH PRATISHTHAN'S, SHREEYASH COLLEGE OF ENGINEERING AND TECHNOLOGY,
AURANGABAD.**

SCHEDULE "E" :- MAINTENANCE ACCOUNT FOR THE PERIOD 2018-2019

PARTICULARS	AMOUNTS (Rs.)
Tuition Fees	7,61,03,377.00
Interest From Bank	4,14,727.00
Misc. Income	13,554.00
TOTAL Rs.	7,65,31,658.00

SCHEDULE "F" :- DEVELOPMENT ACCOUNT FOR THE PERIOD 2018-2019

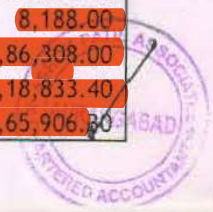
PARTICULARS	AMOUNTS (Rs.)
Development Fees	80,47,771.00
TOTAL Rs.	80,47,771.00

SCHEDULE "G" :- SALARIES FOR THE PERIOD 2018-2019

PARTICULARS	AMOUNTS (Rs.)
Salary to Staff	9,25,00,142.00
P.F. Employer Contribution	5,53,583.00
P.F Admin Charges	24,989.00
Staff Welfare Expenses	53,573.00
Honorarium To Visiting Faculty	2,18,634.00
Security Services	13,38,064.00
Staff Training Expenses	4,500.00
TOTAL Rs.	9,46,93,485.00

SCHEDULE "H" :- COLLEGE DIRECT & ADMIN EXPENSES FOR THE PERIOD 2018-2019

PARTICULARS	AMOUNTS (Rs.)
Admission Expenses	7,66,368.00
Auditor's Remuneration	2,41,800.00
Buildings Repairs & Maint. Exp.	80,502.00
Campus Expenses	30,97,044.00
Civil Lab Expenses	7,42,183.00
College Affiliation Fees	12,43,371.00
Computers Repairs & Maint. Exp.	8,01,845.00
Committee/Inspection Expenses	35,688.00
Students Annual Social Gathering Exps.	3,15,285.00
Educational Tour Expenses	6,750.00
Electricity Expenses	9,84,613.00
Equipments Repairs & Maint. Exp.	4,56,195.00
Financial Expenses	20,832.73
Generator Expenses	10,000.00
Garden Expenses	6,17,669.00
Internet Charges	9,04,098.00
Students Job Fair Expenses	63,602.00
Journals & Periodicals Expenses	3,88,495.00
Petrol & Diesel Expenses for office work	63,940.00
Staff/Parents Meeting Expenses	8,188.00
Office & Misc. Exp.	1,86,308.00
Other Educational Expenses	19,18,833.40
Postage & Telephone Exp.	1,65,906.80





**SHREEYASH PRATISHTHAN'S, SHREEYASH COLLEGE OF ENGINEERING AND TECHNOLOGY,
AURANGABAD.**

Printing & Stationery Exp.	4,42,535.00
Professional Fees	9,150.00
Students Sports & Games Expenses	36,062.00
Furniture Repairs & Maint. Exp.	6,60,000.00
Students Other Expenses	7,01,952.00
Students Welfare Exp.	48,45,330.60
Students Activities Expenses	25,85,874.00
Students Development Expenses	1,03,500.00
Travelling Expenses For College Work	8,86,236.00
Washing & Cleaning Exp.	9,54,633.00
Workshop Lab Expenses	44,565.00
Staff Local Conveyance Exps.	38,657.00
Insurance	72,554.00
Electricals Repairs & Maint. Exp.	6,82,873.00
NSS Exp	45,386.00
ISO Certification Fees & Exps.	78,912.00
TOTAL Rs.	2,53,07,736.03

SCH. "I" :-NON RECURRING RECEIPTS & PAYMENTS FOR THE PERIOD 2018-2019

PARTICULARS	RECEIPTS	PAYMENTS
Deposits From Students	12,14,100.00	10,12,709.00
Creditors for Assets	3,67,780.00	4,51,536.00
Creditors for Expenses	1,12,31,224.40	1,06,57,440.00
Salary & Stipend Payable	9,00,28,113.00	9,95,84,123.00
Scholarship Payable/Receivable	1,58,24,989.00	1,61,30,594.40
Advance Fees Received	2,33,93,508.00	2,38,15,789.00
Students Fees Receivable	14,13,69,662.02	13,02,55,319.94
Interest Receivable	-	4,14,727.00
PF Payable	6,49,800.00	6,49,800.00
PT Payable	3,59,000.00	3,59,000.00
Branch / Divisions	12,16,53,766.50	7,41,93,409.00
TDS Payable	27,70,934.61	27,70,934.60
Advance to staff	13,22,283.00	17,50,495.00
TOTAL Rs.	41,01,85,160.53	36,20,45,876.94

	Expenditure for Physical Facilities
	Expenditure for Academic Facilities



**SHREEYASH PRATISHTHAN, AURANGABAD. SHREEYASH COLLEGE OF ENGINEERING AND
TECHNOLOGY, AURANGABAD**

SCH. "J" : SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR 2018-2019

A. SIGNIFICANT ACCOUNTING POLICIES

1) METHOD OF ACCOUNTING :

- a) The accounts are prepared in accordance with accounting principles generally accepted in India.
- b) The College is maintaining its accounts on the basis of mercantile system of accounting.

2) BASIS OF PREPARATION OF FINANCIAL STATEMENTS :

- a) The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles.
- b) Accounting policies not specifically referred to otherwise, are consistent and in accordance with generally accepted accounting principles.

3) REVENUE RECOGNITION :

All Receipts i.e. Fees From Students, Bank Interest etc. are accounted for on accrual basis and Miscellaneous Receipts are accounted on cash basis.

4) FIXED ASSETS :

Fixed assets are stated at cost of acquisition and depreciation fund is created to the extent of depreciation on assets. None of the fixed assets have been revalued during the year under review.

5) DEPRECIATION :

Depreciation on Fixed Assets is calculated on written down value method as per rates specified in the Income Tax Act 1961.

6) CURRENT ASSETS, LOANS, ADVANCES & DEPOSITS:

In the opinion of the management, the value of all Current Assets, Loans, Advances, Deposits, Cash and Bank Balances, Outstanding Income and other Realisable Assets are not less than their realisable value in the ordinary course.

7) BORROWING COSTS :

Borrowing costs that are directly attributable to acquisition of assets has been capitalized and other borrowing costs have been treated as an expense during the period in which they have been incurred and apportioned on all revenue expenditure incurred for running the colleges.

8) INVESTMENTS (if any):

Investments (if any) are stated at cost of acquisition.

9) GOVERNMENT GRANTS :

Where the Government Grants are in the nature of capital contribution, i.e., they are given with reference to the total or part investment or by way of contribution towards its total or part capital outlay, are recognised as capital reserve and if received as compensation for expenses or losses incurred or to be incurred in a previous accounting period are recognised as income under income & expenditure account.

10) EMPLOYEE BENEFITS :

Provident Fund Contributions:

Provident fund contribution is made to Government Provident Fund Authority. Retirement benefits in the form of provident fund contributions are charged to the Income & Expenditure Account of the period when the contributions to the fund are due. There are no obligations other than the contribution payable to the fund.

11) FOREIGN EXCHANGE TRANSACTIONS:

Transactions denominated in foreign currency are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction. Exchange difference arising on the foreign exchange transaction settled during the period are recognised in the Income & Expenditure Account.



**SHREEYASH PRATISHTHAN, AURANGABAD. SHREEYASH COLLEGE OF ENGINEERING AND
TECHNOLOGY, AURANGABAD**

B. NOTES ON ACCOUNTS: -

- 1) Balances of loans, advances, deposits, receivable and payables are subject to confirmation.
- 2) Fixed assets have not been revalued during the year.
- 3) The management has adopted a policy of payment of advance in cash to its staff. The advances are adjusted against expenses on receiving internal cash expense voucher. In majority of the cases related to cash expenses; internal cash expense vouchers, which have been prepared as per the policy of management, are considered as imperative evidence.
- 4) Depreciation fund is not invested in outside Govt. Securities.
- 5) Records necessary to verify capital and revenue nature of expenses not maintained by the assessee. Repairs & Maintenance related expenditures have been apportioned on various departments on the basis of information provided by the management.
- 6) Final statements of accounts are prepared separately for each unit run by the trust and consolidation of all those statements is made and one consolidated Income and Expenditure Account and Balance Sheet is prepared for the trust as a whole.
- 7) Depreciation has been charged as expenditure incurred for construction of building and related infrastructure but in this respect evidence regarding the date of put to use i.e. completion certificate is not made available for our verification.

FOR SHREEYASH COLLEGE
OF ENGINEERING & TECHNOLOGY


ACCOUNTANT


PRINCIPAL


TRUSTEE



FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 122045W


(SAURABH AGRAWAL)
PARTNER
M. No. 131312

PLACE : AURANGABAD

DATE: 21/06/2019

SHREEYASH PRATISHTHAN'S

SHREEYASH COLLEGE OF ENGINEERING
& TECHNOLOGY

GUT. NO. 258 (P),
SATARA TANDA,
TAL & DIST - AURANGABAD

AUDITED STATEMENTS OF ACCOUNTS

FOR

2019-2020

AUDITORS

ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS
A. P. HEIGHTS,
BEHIND GOPAL CULTURAL HALL,
OSMANPURA, AURANGABAD.

Tel.: (0240) 2340247

Fax: (0240) 2358483

mail Id: admin.dept@apa.org.in

ASHOK PATIL & ASSOCIATES
CHARTERED ACCOUNTANTS

"A. P. Heights", Behind Gopal Cultural Hall, New Osmanpura, Aurangabad.

Independent Auditor's Report

To,
The Trustees,
Shreeyash Pratishthan,
Aurangabad Section,
Gut no.-258 (P), Satara Tanda,
Aurangabad - 431010

We have audited the financial statements of **SHREEYASH PRATISHTHAN'S, SHREEYASH COLLEGE OF ENGINEERING & TECHNOLOGY, GUT NO. - 258 (P), SATARA TANDA, TAL. & DIST. AURANGABAD** (hereinafter referred to as "the College") which comprise the balance sheet as at **31st March, 2020**, and the statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the school are prepared, in all material respects, in accordance with The Maharashtra Public Trust Act, 1950.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management

Management is responsible for the preparation of the financial statements in accordance with The Maharashtra Public Trust Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the College's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the College or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the College financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

PLACE: AURANGABAD.

DATE: 31/12/2020

FOR ASHOK PATIL & ASSOCIATES.

CHARTERED ACCOUNTANTS

FIRM REG. NO. 122045W



(SAURABH AGRAWAL)

PARTNER

M. No. 131312

SHREEYASH PRATISHTHAN'S
SHREEYASH COLLEGE OF ENGINEERING & TECHNOLOGY
 GUT NO. - 258 (P), SATARA TANDA, TAL. & DIST. AURANGABAD .
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2020

EXPENDITURE	AMOUNTS (Rs.)	AMOUNTS (Rs.)	INCOME	AMOUNTS (Rs.)	AMOUNTS (Rs.)
TO MAINTENANCE A/c.		11,18,11,372.76	BY MAINTENANCE A/c		7,96,81,728.00
Salaries & Remuneration	8,57,93,854.00		(Schedule "E")		
(Schedule "G")					
College Direct & Admin Exp.	1,51,41,718.58		BY DEVELOPMENT A/c		80,54,369.00
(Schedule "H")			(Schedule "F")		
Depreciation	1,08,75,800.18				
(Schedule "A")					
TO DEVELOPMENT FUND	2,60,17,518.76	40,27,184.50	BY EXCESS OF EXPENDITURE		2,81,02,460.26
(50 % of Development Fee.)			OVER INCOME CARRIED		
			OVER TO BALANCE SHEET		
TOTAL Rs.		11,58,38,557.26	TOTAL Rs.		11,58,38,557.26

Notes on Account and Significant Accounting Policies

Schedule "J"

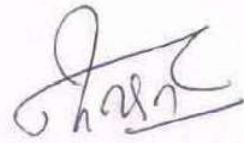
The Schedules referred to above form an integral part of the Income & Expenditure Account.

This is the Income & Expenditure Account referred to in our report of even date.

EXAMINED AND FOUND CORRECT AS PER BOOKS OF ACCOUNT
 PRODUCED AND INFORMATION GIVEN, SUBJECT TO OUR SEPARATE
 REPORT OF EVEN DATE.

FOR SHREEYASH COLLEGE OF ENGINEERING & TECHNOLOGY

FOR ASHOK PATIL & ASSOCIATES,
 CHARTERED ACCOUNTANTS,
 FIRM REG. NO. 122045W



ACCOUNTANT


 PRINCIPAL


 TRUSTEE




 (SAURABH AGRAWAL)
 PARTNER

M. No. 131312

PLACE : AURANGABAD

DATE: 31/12/2020

**SHREEYASH PRATISHTHAN'S, SHREEYASH COLLEGE OF ENGINEERING AND TECHNOLOGY,
AURANGABAD.**

SCHEDULE "E" :- MAINTENANCE ACCOUNT FOR THE PERIOD 2019-2020

PARTICULARS	AMOUNTS (Rs.)
Tuition Fees	7,93,13,459.00
Other Fees	
Interest From Bank	3,68,269.00
TOTAL Rs.	7,96,81,728.00

SCHEDULE "F" :- DEVELOPMENT ACCOUNT FOR THE PERIOD 2019-2020

PARTICULARS	AMOUNTS (Rs.)
Development Fees	80,54,369.00
TOTAL Rs.	80,54,369.00

SCHEDULE "G" :- SALARIES FOR THE PERIOD 2019-2020

PARTICULARS	AMOUNTS (Rs.)
Salary to Staff	8,43,56,155.00
Staff Welfare Expenses	98,233.00
Honorarium To Visiting Faculty	13,500.00
Security Services	13,15,116.00
Staff Training Expenses	10,850.00
TOTAL Rs.	8,57,93,854.00

SCHEDULE "H" :- COLLEGE DIRECT & ADMIN EXPENSES FOR THE PERIOD 2019-2020

PARTICULARS	AMOUNTS (Rs.)
Admission Expenses	8,21,971.00
Auditor's Remuneration	2,36,000.00
Financial Expenses	6,549.28
Buildings Repairs & Maint. Exp.	1,06,695.00
College Campus Expenses	14,22,240.00
Civil Lab Expenses	12,013.00
College Affiliation Fees	3,24,020.00
Computers Repairs & Maint. Expenses	7,57,907.00
Conference Expenses	1,770.00
Committee/Inspection Expenses	50,610.00
Students Annual Social Gathering Exps.	1,51,347.00
Electricity Expenses	9,92,942.00
Equipments Repairs & Maint. Expenses	6,05,008.00
Fire Fighting Expenses	1,23,500.00
Generator Expenses	30,000.00
Garden Expenses	6,18,978.00
Internet Charges	4,93,051.00
Mechanical Lab Expenses	6,750.00
Office & Misc. Expenses	1,20,346.00
Other Educational Expenses	19,71,511.00
Postage & Telephone Expenses	1,44,876.30



Expenditure for Physical Facilities



Expenditure for Academic Facilities



**SHREEYASH PRATISHTHAN'S, SHREEYASH COLLEGE OF ENGINEERING AND TECHNOLOGY,
AURANGABAD.**

Printing & Stationery Expenses	4,20,402.00
Professional Fees	76,550.00
Students Sports & Games Expenses	26,108.00
Furniture Repairs & Maint. Expenses	6,60,000.00
Students Other Expenses	39,991.00
Students Welfare Exp.	21,24,299.00
Scholarship to Students	3,07,524.00
Students Activities Expenses	91,577.00
Students Academic Expenses	3,11,317.00
Travelling Expenses For College Work	2,32,097.00
Typing & Photocopy Expenses	2,02,977.00
Washing & Cleaning Exp.	10,19,399.00
Workshop Lab Expenses	1,14,113.00
Admission Processing Fees	1,23,900.00
Staff Local Conveyance Exps.	21,845.00
Insurance	25,648.00
Electricals Repairs & Maint. Exp.	2,71,470.00
ISO Certification Fees & Exps.	74,417.00
TOTAL Rs.	1,51,41,718.58

SCH. "I" :-NON RECURRING RECEIPTS & PAYMENTS FOR THE PERIOD 2019-2020

PARTICULARS	RECEIPTS	PAYMENTS
Deposits From Students	15,01,000.00	8,19,184.00
Creditors for Assets	94,684.00	1,764.00
Creditors for Expenses	58,83,711.60	58,84,121.00
Salary & Stipend Payable	8,09,66,690.00	8,50,00,936.00
Scholarship Payable/Receivable	10,13,001.20	9,31,657.00
Advance Fees Received	2,19,87,610.00	2,09,98,896.00
Students Fees Receivable	18,42,42,412.00	19,31,67,230.22
Exam Fees Payable	8,500.00	-
Insurance Payable	2,13,605.00	2,090.00
Interest Receivable	17,58,788.00	2,95,620.00
Prepaid Expenses	-	5,90,000.00
PF Payable	5,97,600.00	5,97,600.00
PT Payable	3,29,000.00	3,29,000.00
Branch / Divisions	10,58,02,854.37	7,44,00,747.25
TDS Payable	22,69,335.00	23,18,335.00
Advance to Students	-	4,000.00
Advance to staff	9,20,017.00	4,52,015.00
Advance Against Salary	5,99,316.00	5,90,584.00
TOTAL Rs.	40,81,88,124.17	38,63,83,779.47



Expenditure for Physical Facilities



Expenditure for Academic Facilities



**SHREEYASH PRATISHTHAN, AURANGABAD. SHREEYASH COLLEGE OF ENGINEERING AND
TECHNOLOGY, AURANGABAD**

SCH. "J" : SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR 2019-2020

A. SIGNIFICANT ACCOUNTING POLICIES

1) METHOD OF ACCOUNTING :

- a) The accounts are prepared in accordance with accounting principles generally accepted in India.
- b) The College is maintaining its accounts on the basis of mercantile system of accounting.

2) BASIS OF PREPARATION OF FINANCIAL STATEMENTS :

- a) The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles.
- b) Accounting policies not specifically referred to otherwise, are consistent and in accordance with generally accepted accounting principles.

3) REVENUE RECOGNITION :

All Receipts i.e. Fees From Students, Bank Interest etc. are accounted for on accrual basis and Miscellaneous Receipts are accounted on cash basis.

4) FIXED ASSETS :

Fixed assets are stated at cost of acquisition and depreciation fund is created to the extent of depreciation on assets. None of the fixed assets have been revalued during the year under review.

5) DEPRECIATION :

Depreciation on Fixed Assets is calculated on written down value method as per rates specified in the Income Tax Act 1961.

6) CURRENT ASSETS, LOANS, ADVANCES & DEPOSITS:

In the opinion of the management, the value of all Current Assets, Loans, Advances, Deposits, Cash and Bank Balances, Outstanding Income and other Realisable Assets are not less than their realisable value in the ordinary course.

7) BORROWING COSTS :

Borrowing costs that are directly attributable to acquisition of assets has been capitalized and other borrowing costs have been treated as an expense during the period in which they have been incurred and apportioned on all revenue expenditure incurred for running the colleges.

8) INVESTMENTS (if any):

Investments (if any) are stated at cost of acquisition.

9) GOVERNMENT GRANTS :

Where the Government Grants are in the nature of capital contribution, i.e., they are given with reference to the total or part investment or by way of contribution towards its total or part capital outlay, are recognised as capital reserve and if received as compensation for expenses or losses incurred or to be incurred in a previous accounting period are recognised as income under income & expenditure account.

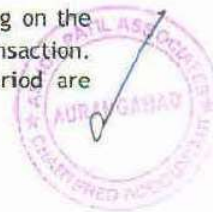
10) EMPLOYEE BENEFITS :

Provident Fund Contributions:

Provident fund contribution is made to Government Provident Fund Authority. Retirement benefits in the form of provident fund contributions are charged to the Income & Expenditure Account of the period when the contributions to the fund are due. There are no obligations other than the contribution payable to the fund.

11) FOREIGN EXCHANGE TRANSACTIONS:

Transactions denominated in foreign currency are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction. Exchange difference arising on the foreign exchange transaction settled during the period are recognised in the Income & Expenditure Account.

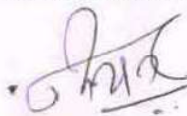


**SHREEYASH PRATISHTHAN, AURANGABAD. SHREEYASH COLLEGE OF ENGINEERING AND
TECHNOLOGY, AURANGABAD**

B. NOTES ON ACCOUNTS:-

- 1) Balances of loans, advances, deposits, receivable and payables are subject to confirmation.
- 2) Fixed assets have not been revalued during the year.
- 3) The management has adopted a policy of payment of advance in cash to its staff. The advances are adjusted against expenses on receiving internal cash expense voucher. In majority of the cases related to cash expenses; internal cash expense vouchers, which have been prepared as per the policy of management, are considered as imperative evidence.
- 4) Depreciation fund is not invested in outside Govt. Securities.
- 5) Records necessary to verify capital and revenue nature of expenses not maintained by the assessee. Repairs & Maintenance related expenditures have been apportioned on various departments on the basis of information provided by the management.
- 6) Final statements of accounts are prepared separately for each unit run by the trust and consolidation of all those statements is made and one consolidated Income and Expenditure Account and Balance Sheet is prepared for the trust as a whole.
- 7) Depreciation has been charged as expenditure incurred for construction of building and related infrastructure but in this respect evidence regarding the date of put to use i.e. Completion certificate is not made available for our verification.

FOR SHREEYASH COLLEGE
OF ENGINEERING & TECHNOLOGY


ACCOUNTANT


PLACE : AURANGABAD
DATE: 31/12/2020


PRINCIPAL


TRUSTEE

FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 122045W




(SAURABH AGRAWAL)
PARTNER
M. No. 131312